

(On the letter head of the Company)

CONFIRMATION AS FIT AND PROPER PERSON

(Pursuant to Regulation 19(7) of Securities Contracts (Regulation) (Stock Exchange and Clearing Corporations) Regulations, 2018, and Para 4 of Section B of Directions for Central Counterparties)

To,
The Board of Directors
AMC Repo Clearing Limited
Unit No. 503, Windsor, Off CST road, Kalina,
Santacruz East, Vidyanagari, Mumbai,
Maharashtra, India, 400098

Dear Sir/ Madam,

(1) We _____ (Name of the Shareholder) hereby confirm that we are 'fit and proper person' within the meaning of Regulation 19(7) of Securities Contracts (Regulation) (Stock Exchange and Clearing Corporations) Regulations, 2018, and Para 4 of Section B of Directions for Central Counterparties to hold equity shares of AMC Repo Clearing Limited.

(2) We further, in particular, confirm as follows: -

- a) We have a general reputation and record of fairness, integrity and reliability, including but not limited to:
 - i. financial integrity,
 - ii. honesty
 - iii. track record; and
 - iv. good reputation and character

b) We have not incurred any of the following disqualifications –

- i. Conviction of the person by a court for any economic offence or an offence of the securities laws;
- ii. an order for winding up passed against the person;
- iii. the person, or any of its whole-time Directors or managing partners, has been declared insolvent and has not been discharged;
- iv. an order, restraining, prohibiting or debarring the person, or any of its whole-time Directors or managing partners, from dealing in any financial market instruments or from accessing any part of the financial market, has been passed by any regulatory authority, and the period specified in the order has not elapsed;
- v. any other Order against the person which has a bearing on the securities market, has been passed by SEBI or RBI and a period of three years from the date of the Order has not elapsed;

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- vi. SEBI has initiated recovery proceedings under the Act or the Securities and Exchange Board of India Act, 1992 (15 of 1992) that are pending;
- vii. any order or notice against the person or any of its whole-time Directors or managing partners has been passed by regulatory authority under Anti-Money Laundering (AML) standards / Combating of Financing of Terrorism (CFT) / obligations under Prevention of Money Laundering Act, (PMLA), 2002;
- viii. such other criteria as may be determined by SEBI and RBI from time to time.

For _____(Name of the Company)

Signature:

Name:

Designation:

Place: _____

Date: _____